



**WECF** | Women in Europe for a Common Future

Annual accounts 2009

## Annual Report 2009

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## Director's Report

### Financial year 2009

The financial year 2009 was a year of consolidation for the organisation, in which quality improvement processes started in 2008 were continued and or finalized, and steps were taken to integrate the financial systems in WECF's three offices.

WECF invested in diversification of its funding sources, and verified the possibility of obtaining support from new institutional donors and international funding mechanisms. As many funding application processes for larger grants require several months, most results of this effort are expected to bring its fruits in the second half of 2010 and early 2011.

More than 20 international member organisations joined the WECF network, as well as over 50 national members in particular in France.

The second year of the "**Empowerment and Local Action - ELA**" programme, funded by the Dutch Ministry of Development Cooperation, is implemented in 10 countries: Afghanistan, Armenia, Azerbaijan, Belarus, Georgia, Kyrgyzstan, Kazakhstan, Moldova, Tajikistan, Ukraine and Uzbekistan. € 818.000 was directly transferred to over 30 local partner organisations in 10 countries to provide more than 30,000 low income people with access to improved water, sanitation, energy and agricultural conditions. A further € 1.406.000 went into capacity building, training, policy development, monitoring, evaluation, up scaling activities and sharing of the lessons learned.

More than 20 school toilet buildings were build and in operation, and more than 5000 people received access to safe water and sanitation in low-income rural communities. More than 40 participants from 9 EECCA Countries, the Netherlands and Germany participated in the the Knowledge Exchange on Sustainable Sanitation in Western-Georgia.

The safe energy program was further developed, WECF organised 3 trainings on how to construct solar collectors, providing hot water for sanitation and heating-support, and organised training on insulation and energy efficiency (Kazakhstan, Kyrgyzstan and Georgia). French and Dutch students also participated in the programme, and support was provided by a German solar company. In cooperation with Atmosfair, implementing organisation for the Clean Development Mechanism, project identification notes were prepared in order to verify the possibility to obtain funding from the global carbon finance market.

WECF obtained continued funding of €307.764 for its annual work plan from the **European Commission DG Environment**, which allowed to continue the European policy activities as well as the network activities, such as the network's anniversary conference "Innovation for Sustainability" (June, Netherlands), the Thematic meeting on Healthy Environments (January, Luxembourg) and the two meetings of the Safe Energy working group during the UNFCCC meetings in Bonn (June) and Copenhagen (December).

The EU support also allowed WECF to expand the WECF awareness raising tool "Nesting" – a programme that targets young parents on how to create a healthy and safe environment for their new born child. The French website was completely renewed; an English, German, French and Dutch-language version interactive game were added to the website. The EU support also allowed the launching of the Safe Toys consumer guide, WECF most

successful publication, which was translated into already 13 languages, including Chinese and Slovenian. And it allowed the creation of the “international safe toys coalition”.

The environmental rights working group contributed to the work of the Aarhus Convention secretariat, for instance with the participation in the meetings of the Task Force on Public Participation in International Forums and of the Expert Group on Public Participation, with co-funding from the EC DG Environment support.

The water and sanitation working group contributed to international policy processes with more than 5 new publications and the organisation of a Special Gender Session at World Water Forum 5 in Istanbul, together with the UN taskforce on gender and water. WECF was invited to contribute to 2 of the consultation meetings of the Independent Expert on the issue of human rights obligations related to access to safe drinking water and sanitation, who will make recommendations for a more sustainable realisation of the MDGs, in particular MDG 7 (Co2 emissions reduction).

Funding by the **Netherlands Ministry of Environment** (€160.929) allowed the working group on Safe Chemicals and Health to contribute to national policy processes, including the stakeholder meetings on chemical substances. WECF organised one of the stakeholder meetings on the theme of “substitution of hazardous chemicals – best practices”, where representatives from industry and hospitals presented how they were already phasing out hazardous chemicals in their products and processes. Furthermore, WECF actively contributed to the policy processes on REACH, SAICM, RoSH and Biocides and the nano-technology social dialogues.

The 3-year projects on democracy building and sustainable development in Belarus and Moldova, funded by the **MATRA programme of the Netherlands Ministry of Foreign Affairs** continued in 2009, and allowed 20 demonstration projects to be carried by local communities, to show best practices in the area of solid waste management, sanitation, water protection, energy saving and composting, and to share lessons learned and recommendations with policy makers.

A 2-year project on asbestos and POPS in Kazakhstan, supported with €130,000 by the **European Commission** and €40,000 by the **German Federal Ministry of Environment**, started in 2009, and included a first-ever high level policy conference on chrysotile asbestos and health in Kazakhstan, followed by training sessions in 7 cities and testing of asbestos exposure by an accredited laboratory. It also supported public participation in the Rotterdam Convention meeting.

The 3 year funding by **Fondation Ensemble France** (€ 69.753 in 2009), with co-funding from the Matra program of the Netherlands Embassy in Bucharest, allowed the organisation of the School Award for the best Water Safety Plan, during International Danube Day, 2009 in Romania. Also, the first Indoor Urine Diverting Dry School Toilet was inaugurated in Romania

Funding by the **Ministries of Environment and Health of Austria, Denmark, Germany\*, Netherlands, Norway and Sweden** allowed us to organise the Children’s Environmental Health Good Practice Award, in preparation of the 5th Ministerial Conference on Environment and Health in Italy, which received more than 130 entries from over 34 countries.

A **charity concert** organized by WECF president in Zaltbommel, the Netherlands, brought together circa € 1.000 for housing improvements in a Roma settlement in Romania, where WECF has been engaged for the past 8 years.

With €30,000 co-funding from the **French Ministry of Environment\***, WECF France started a train the trainers programme and published the trainers handbook. Furthermore, WECF France launched the “Test your Nest” project, in cooperation with the French National Consumer Institute and an independent laboratory, allowing parents in 4 EU countries to test the indoor air quality of their baby’s rooms on VOC’s and formaldehydes.

Additional funding from the **German Ministry of Environment’s \*** “International Climate Initiative” (€160.000) allowed the active participation of NGO representatives from the Eastern European, Caucasus and Central Asian region in the international climate negotiations. WECF and its EECCA members organised high level preparatory climate policy meetings in Tbilisi and Moscow, prepared policy papers and presented them during more than 7 side events at UNFCCC SB and COP meetings.

Support by the **Polish-German Batori Foundation\*** allowed the visit of German mayors and farmers to the Polish region of Mazovia, to promote cooperation for sustainable rural development. The EU DG environment funding provided additional support for WECF working group promoting agro-biodiversity and supporting regions to develop guidelines on how to become GMO-free.

WECF France brought WECF’s German partner organisation “Unser Land” to French trade fair “Salon Access” to present its programme with more than 200 local, fair and equitable food products.

The results of the **Water Safety Plan projects\*** in Romania and Bulgaria, and another 5 Eastern European, Caucasus and Central Asian countries, were published on the new google-maps based website To-Ni Finder (<http://www.wecf.eu/toni/>), where the independent water quality tests results can be found.

### Outlook 2010

As 4 large programmes are moving into their last year of implementation, WECF’s budget for 2010 amounts to 2.300.000 Euro, which is a 31% reduction compared to 2009. Measures have been taken to limit expenses. Results regarding outstanding applications for new programmes will be known in the first half of 2010, and will provide insight into the further development of 2010 and the period 2011-2015. WECF expects several funding applications to be granted, allowing for steady development starting from 2010, and extending WECF’s implementation activities to a global scope, as its policy activities already have a global focus. Furthermore, WECF will focus on evaluating and monitoring the results of its main programmes in 2010, bringing the lessons learned into further consolidation and strengthening of its operations and network. WECF will develop its fundraising efforts with the general public to increase its share of project-independent resources.

Sascha Gabizon, Executive Director WECF

Activities marked with an \* are (partly) funded through WECF Germany or WECF France and not or only partial included in the financial accounts.

## **Report of the Board of Trustees**

On the 10th of June 2009 WECF celebrated its 15th anniversary through the successful conference “Innovation for sustainability – “the crisis as opportunity”. The conference offered a perfect opportunity to thank the former President and founder, Marie Kranendonk for all the work she did for WECF.

One of the main topics in the first half of the year was the Strategic Approach. The Board of Trustees and Management are pleased that after intense discussions and several re-writes the Strategic Approach 2010- 2015 has been finalized.

The Global Financial Crisis directly or indirectly affects many sectors, fundraising for 2010 was not as successful as was foreseen and a reduced budget 2010 was presented in the board meeting of October 2009. Based upon the minimum scenario it was decided that the organization will be slightly downsized late 2009/ beginning 2010.

The Board of Trustees met three times in 2009. Some board members, including the President, participated in a meeting of the International Advisory Board. Three meetings were held between the Treasurer, the Director and relevant staff to discuss the annual accounts 2008, the budget 2009 and changes in the financial systems. The Vice- President, who is an expert in HRM, visited the office several times to discuss HRM policies.

After appointing three new board members in 2008 there were no changes in the board composition in 2009. Some slight amendments were made in the Statutes in order to accommodate requests by donors, these changes have no impact on the mission and approach of the organization nor on the way it is governed.

The members of the Board of Trustees do not receive a compensation for their work. Travel expenses are reimbursed based upon actual costs. In 2009 a total of € 378 on reimbursements was paid.

## **Outlook 2010**

The coming year will be very important for the future of WECF. Especially the decision on funding through the MFS 2011-2015 program of the Netherlands Ministry of Development Cooperation will be crucial, although other funding possibilities, such as the EuropAid renewable energy project are also important. As the final decision on MFS will only be made in November several scenarios for 2011 will have to be developed.

## BALANCE SHEET

December 31, 2009 (after proposed appropriation of the result)

ASSETS	2009 EUR	2008 EUR
Fixed assets		
Tangible fixed assets (1)	10.865	21.738
Current assets		
Receivables and prepayments (2)	410.069	339.854
Cash at banks and in hand (3)	179.425	48.661
	589.494	388.515
<b>Total assets</b>	<b>600.359</b>	<b>410.253</b>
 CAPITAL AND LIABILITIES		
Capital (4)		
Continuity reserve	66.774	34.528
Current liabilities		
Work in progress (5)		
Project expenses	-5.221.699	-2.794.439
Advance payments	5.515.571	2.972.114
	293.872	177.675
Trade payables (6)	210.883	195.186
Payables from related parties (7)	28.830	2.864
	533.585	375.725
<b>Total capital and liabilities</b>	<b>600.359</b>	<b>410.253</b>



STATEMENT OF REVENUE AND EXPENDITURE

THE PERIOD ENDED DECEMBER 31, 2009 (EUR)

	Actual 2009	Budget 2009	Actual 2008
Source of Income (1)			
Income from received grants governments	2.850.173	3.212.774	3.001.401
Contributions from WECF eV.	39.391	78.750	0
Contributions from private foundations	69.753	105.000	120.724
Other income	27.603	23.000	0
<b>Total income</b>	<b>2.986.920</b>	<b>3.419.524</b>	<b>3.122.125</b>
Expenses (2)			
Sanitation	1.285.436	1.940.890	1.233.093
Water	374.655	267.833	280.440
Energy	280.222	218.533	235.892
Health	402.325	288.075	247.218
Capacity building	73.300	78.435	334.769
Democracy	110.919	93.545	120.849
<b>Expenses relating to objectives</b>	<b>2.526.858</b>	<b>2.887.311</b>	<b>2.452.461</b>
Expenses relating to subsidies and grants government	40.208	31.300	30.074
Operational and administrative expenses	387.609	513.318	636.414
<b>Total expenses</b>	<b>2.954.674</b>	<b>3.431.929</b>	<b>3.118.949</b>
<b>RESULT</b>	<b>32.246</b>	<b>-12.405</b>	<b>3.176</b>
Appropriation of result			
Continuity reserve	32.246	N/A	3.176



CASH FLOW STATEMENT

Period ended December 31, 2009	Actual 2009	Actual 2008
<b>Net result</b>	<b>32.246</b>	<b>3.176</b>
<i>Non-cash items recognized in statement of revenue and expenditure :</i>		
Depreciation	12.371	11.138
<i>Net change in operating assets and liabilities:</i>		
Work in progress	116.197	-1.525.422
Receivables and prepayments	-70.215	129.653
Current liabilities	41.663	-111.632
<b>Cash Inflows from Operational Activities (A)</b>	<b>132.262</b>	<b>-1.493.087</b>
<b>Cash flows from investing activities</b>		
Acquisition of tangible fixed assets	-1.498	-3.234
<b>Net (Increase)/Decrease in Cash (A+B)</b>	<b>130.764</b>	<b>-1.496.321</b>
<b>Movements in cash and cash equivalents</b>		
Opening balance cash and cash equivalents	48.661	1.544.982
Increase cash and cash equivalents	130.764	-1.496.321
<b>Closing balance cash and cash equivalents</b>	<b>179.425</b>	<b>48.661</b>

## GENERAL NOTES TO THE FINANCIAL STATEMENTS

### Introduction

The statutory name of the foundation (legal form) is Stichting Women in Europe for a Common Future (WECF). The latest statutes are dated 3 November 2009. According to the statutes the object of the Foundation is:

- promoting a healthy living environment for everyone;
- promoting the equal development and use of women's potential for the above-mentioned object;
- cooperation between women in social organizations, in the field of the environment, health and sustainable development, approached from a gender perspective;
- carrying out joint projects and other activities in this field, such as influencing policy;
- creating a network of national and regional organizations or sector organizations that endorse the above object.

### Board of Directors

The only director of the Foundations is Ms. S. Gabizon. The foundation also has a Supervisory Board and an International Advisory Board. The remuneration policy regarding directors is under progress with the Supervisory Board and will be implemented in 2010. So far a fixed management fee with the director was agreed upon.

### Board of Trustees

The Supervisory Board of WECF is a board of trustees, supervising the board of directors:

- |                            |                |
|----------------------------|----------------|
| • Christine von Weizsäcker | President      |
| • Marjon Reiziger          | Vice-president |
| • Bert Kuiten              | Treasurer      |
| • Grietje Zeeman           | Member         |
| • Marianne Nugteren        | Member         |

### International Advisory Board

The members of the IAB were elected by the WECF members at the General Members Meeting on 14 October, Belgrade 2007. The IAB has been elected for a period of 3 years. The IAB sets the strategic direction of WECF and prepares the annual workplan:

- Irene Dankelman, Chair, the Netherlands
- Svetlana Slesarenok, Co-Chair, Ukraine
- Diana Iskрева, working group leader, Bulgaria
- Anna Tsvetkova, co-working group leader, Ukraine
- Olga Speranskaya, working group leader, Russia
- Viviana Avenando, co-working group leader, Spain
- Victoria Elias, co-working group leader, Russia
- Elizbieta Priwiezienczew, working group leader, Poland
- Helen Lynn, working group leader, UK
- Elena Manvelian, co-working group leader, Armenia
- Gulbachar Izentaeva (alternate with Nadjesda Kutepova), co-wg leader, Uzbekistan

### WECF network and goals

WECF is a network of 120 women's and environmental organisations in 39 countries of which 33 are Western European and EECCA countries (Eastern Europe & Caucasus & Central Asia) and 6 other countries. WECF was officially registered in 1994. WECF has three coordinating offices in the Netherlands, Germany and France.

WECF strives for a Healthy Environment for All. We strive for a balancing environment, health and economy, taking different needs and perspectives of women and men into account. WECF's activities are based in its partners own visions and needs.

Therefore, WECF implements solutions locally and influences policy internationally.

To reach this overarching goal WECF works on four long-term goals:

- Safe and Sustainable Energy and Climate protection for All.
- Safe Chemicals and Waste Management for All.
- Safe Water and Sustainable Sanitation for All.
- Safe Food Production and Rural Development for All.

Cross-cutting issues are Gender Equity in Sustainable Development, Environment Rights and Public Participation.

WECF's strategic approach stands for rights and responsibilities, is people focused and aims to respond to local and global environmental contexts.

## Summary of significant accounting policies

### General

As from book year 2008 the financial statements are prepared under the historical cost convention in accordance with accounting principles generally accepted in the Netherlands pursuing RJ 650 (Fund Raising Organizations). The purpose of this set of accounting principles is to enhance the insight on the expenses of the organization itself and in the expenditures directly related to the strategic goals of the foundation. Assets and liabilities are stated at face value, unless indicated otherwise.

### Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into euro at year-end exchange rates; exchange gains and losses are charged to the Statement of revenue and expenditures. Transactions in foreign currencies during the financial year are translated into euro at the rate of exchange ruling on transaction date.

### Tangible fixed assets

Tangible fixed assets are valued at historical purchase price less depreciation, determined on a straight-line basis over the estimated useful economic lives of the assets concerned, taking into account any residual values.

### Work in progress

As in earlier years the foundation uses the accounting principle for work in progress relating to grant agreement which concerning a grant operating period exceeding 1 year or are not equal the book year. This means the amount in the balance sheet concerning the work in progress consist of expenses relating to the book year and the received amounts in advance from the grant authorities.

Receivables or liabilities arising from finalized grant agreements are presented within the current liabilities or the current receivables.

### Receivables

Receivables are valued at face value less a provision for possible uncollectible amounts.

## **Principles of determination of result**

### **General**

The result is determined as the difference between income generated by grants, contributions, membership fees and others, and the costs and other charges for the year. Income is recognized in the year in which it is realized.

### **Costs**

Costs are recognized at the historical cost convention and are allocated to the reporting year to which they relate. Depreciation is provided by the straight-line method over the estimated useful economic life.

### **Cash flow statement**

The cash flow statement has been prepared applying the indirect method.

## NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2009

## Fixed assets

<b>Tangible fixed assets (1)</b>	<b>2009</b>	<b>2008</b>
<b>Net book value at January 1,</b>	<b>21.738</b>	<b>29.642</b>
Additions	1.498	3.234
Depreciation charge for the year	-12.371	-11.138
<b>Net book value at December 31</b>	<b>10.865</b>	<b>21.738</b>
Cost	35.017	33.519
Accumulated depreciation	-24.152	-11.781
<b>Net book value at December 31</b>	<b>10.865</b>	<b>21.738</b>

The tangible fixed assets consist of ICT equipment only and are depreciated over the estimated useful economic life of 3 years.

## Current assets

<b>Receivables and prepayments (2)</b>	<b>31-12-2009</b>	<b>31-12-2008</b>
Final Grants to be received	141.794	141.604
Women in Europe for a Common Future eV (Germany)	93.079	53.693
Advances paid to partner organisations	121.809	106.060
Fondation Women in Europe for a Common Future (France)	34.765	0
Interest	8.063	10.985
Other receivables	10.559	27.512
	<b>410.069</b>	<b>339.854</b>
<b>Cash at banks and in hand (3)</b>	<b>31-12-2009</b>	<b>31-12-2008</b>
Current account Rabobank	165.752	27.134
Current account ABN AMRO Bank	13.457	21.399
Cash in hand	216	128
	<b>179.425</b>	<b>48.661</b>

Cash at banks and in hand are available on demand.

## Capital

Continuity Reserve (4)	2009	2008
<b>Balance at January 1,</b>	<b>34.528</b>	<b>31.352</b>
Appropriation of net result	32.246	3.176
<b>Balance at December 31</b>	<b>66.774</b>	<b>34.528</b>

The Foundation wants to ensure sustainability of the organization so that its international network is not affected. Therefore the Foundation wants to create a continuity reserve to cover operational and program costs for a period of 6 months. This time frame is based on a prudent assessment of the time required to source additional funding. According to 'The Wijffels code' this reserve should not exceed 1.5 times the operational costs. A higher reserve will need clarification. On December 31, 2009, the reserve was well below this limit.

The continuity reserve is built up by income primarily from private donors or membership fees that are not specified for a particular activity. Early 2009 the foundation received a jubilee gift from foundation Healthy Planet amounting to EUR 25.000 to increase our continuity reserve.

## Liabilities

### Current liabilities

Work in progress (5)	2009	2008
Net book value at January 1	177.675	1.703.097
Received amounts from donors	2.543.457	1.188.427
Organizational expenses	-2.427.260	-2.713.849
<b>Net book value at December 31</b>	<b>293.872</b>	<b>177.675</b>

The balance in the work in progress can be explained as follows:

	<i>Project expenses</i>	<i>Received advances</i>	<i>Balance 31-12-2009</i>
MFS	4.215.757	4.296.977	81.220
Fondation Ensemble SSHD	203.137	255.889	52.752
Matra Moldova	349.477	375.789	26.312
Matra Belarus	380.290	420.000	39.710
EuropeAid Kazakhstan	64.962	64.250	-712
CEHAPE Award	5.379	37.791	32.412
EuropeAid Azerbaijan	1.130	61.975	60.845
EuropeAid Kirgizia	133	0	-133
Prislop	1.434	2.900	1.466
<b>Total</b>	<b>5.221.699</b>	<b>5.515.571</b>	<b>293.872</b>



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	<i>Project expenses</i>	<i>Received advances</i>	<i>Balance 31-12-2008</i>
MFS	2.246.805	2.301.425	54.620
Fondation Ensemble SSHD	133.384	175.000	41.616
Matra Moldova	173.965	208.789	34.824
Matra Belarus	238.911	284.000	45.089
Prislop	1.374	2.900	1.526
<b>Total</b>	<b>2.794.439</b>	<b>2.972.114</b>	<b>177.675</b>

### **Trade payables (6)**

Accounts payable creditors	173.781	109.052
Pension costs	-2.825	28.134
Wage tax & social security premiums	12.457	10.713
Provision benefits holiday schemes	23.993	24.468
Foundation Women in Europe for a Common Future (France)	0	982
Other liabilities	0	21.837
	<b>210.883</b>	<b>195.186</b>

### **Payables to related parties (7)**

Accounts payable Director	<b>28.830</b>	<b>2.864</b>
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### **Employee information**

In 2009, the Foundation employed on average full time equivalents 8 employees (2008 8).

### **Remuneration Board members**

No members of the Board of Trustees or the International Advisory Board received any remuneration for the year ended December 31, 2009. The members do receive reimbursements for travel expenses, accommodation costs and cost for food and drinks.

### **Contingencies and commitments**

The foundation has a rental obligation for renting the office premises of € 45.000 every year. The contract ends June 2014.

The foundation has an operational lease agreement for the office copier amounting to € 1.728 every year. The remaining obligation until the end of the contract amounts to € 6.336.

The foundation has a pension agreement with a life-insurance company in the Netherlands for all employees. The pension scheme concerns a defined contribution scheme therefore the possibility of future obligations is excluded.

With a local credit institution the foundation agreed upon a facility agreement, which means the foundation has a credit facility amounting to € 60.000 when necessary.

### **Related Party**

The foundation WECF is economically involved with the Stichting Healthy Planet. The transactions between the both parties concern the rent agreement of the office premises of € 45.000 yearly and provided services concerning hiring external experts amounting to € 8.000.

## NOTES TO THE STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2009

	Actual 2009	Budget 2009	Actual 2008
<b>Source of Income (1)</b>			
1.1 Income from received grants governments	2.850.173	3.212.774	3.001.401
1.2 Contributions from WECF eV (Germany)	39.391	78.750	0
1.3 Contributions from private foundations	69.753	105.000	120.724
1.4 Other income	27.603	23.000	0
<b>Total</b>	<b>2.986.920</b>	<b>3.419.524</b>	<b>3.122.125</b>

*1.1 Income from received grants governments*

MFS	1.967.941	2.104.792	2.246.805
MATRA	316.891	457.650	308.470
EU life +	307.764	307.764	298.800
Ministry of Environment	160.929	160.929	129.326
EuropeAid	66.225	103.776	0
Combined Ministries in Europe (CEHAPE award)	5.379	0	0
Other income	25.044	77.863	18.000
<b>Total</b>	<b>2.850.173</b>	<b>3.212.774</b>	<b>3.001.401</b>

*1.2 Contributions from WECF eV (Germany)*

Women in Europe for a Common Future eV (Germany)	39.391	78.750	0
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For the EuropeAid projects about 25% co funding is required. Part of the co funding was realized through the legal party Women in Europe for a Common Future eV (Germany) which is our sister organization in Munich.

*1.3 Contributions from private foundations*

SSHD project	69.753	105.000	120.724
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*1.4 Other income*

Interest savings account Rabobank	9.141	15.000	16.542
Interest allocated to projects in accordance with conditions			
In the applicable grant agreements	-9.141	-15.000	-16.542
Donations	27.603	23.000	0
<b>Total</b>	<b>27.603</b>	<b>23.000</b>	<b>0</b>

**ALLOCATION OF COSTS PER OBJECTIVE AND SOURCES OF INCOME ACTUAL 2009**  
(annex 3 RJ 650)

**STRATEGIC OBJECTIVES**

	Sanitation	Water	Energy	Health	Capacity building	Democracy	Total	Expenses relating to subsidies and Operational grants and administrative expenses	Actual 2009	Budget 2009
<b>MFS Partner expenses</b>	<b>563.105</b>	<b>98.370</b>	<b>53.113</b>	<b>45.894</b>	<b>42.101</b>	<b>15.431</b>	<b>818.014</b>		<b>818.014</b>	<b>1.000.000</b>
Matra Belarus Partner	20.922						20.922		20.922	55.027
Matra Moldova Partner	47.231						47.231		47.231	99.190
SSHD Partner	143.730						143.730		143.730	75.000
EuropeAid partner	72.907						72.907		72.907	0
External experts	37.019	26.696	84.147	93.437	10.445	30.771	282.514	42.267	324.781	72.483
Travel- and accomodation	47.698	51.456	31.666	71.340	356	21.293	223.808	27.887	251.695	339.351
Publications and materials	108.351	9.219	9.590	23.686	1.113	22.332	174.291	7.787	182.078	357.559
Expenses made for partners	8.877						8.877		8.877	173.119
Staff expenses	235.597	188.914	101.707	167.969	19.286	21.092	734.564	134.316	909.088	1.070.000
Donations and gifts									0	0
Communication costs								21.550	21.550	39.100
Depreciation charges								27.495	27.495	14.400
Office rent & expenses								72.040	72.040	60.600
Other general costs								64.107	64.107	67.050
Financial income and costs								-5.197	-5.197	9.050
Incidental charges								-4.643	-4.643	0
Other income									0	0
<b>TOTAL</b>	<b>1.285.436</b>	<b>374.655</b>	<b>280.222</b>	<b>402.325</b>	<b>73.300</b>	<b>110.919</b>	<b>2.526.858</b>	<b>40.208</b>	<b>2.954.674</b>	<b>3.431.929</b>
	44%	13%	9%	14%	2%	4%	86%	1%	13%	100%

**ALLOCATION OF COSTS PER OBJECTIVE AND SOURCES OF INCOME ACTUAL 2008**  
(annex 3 RJ 650)

**STRATEGIC OBJECTIVES**

	Sanitation	Water	Energy	Health	Capacity building	Democracy	Total	Expenses relating to subsidies and grants government	Operational and administrative expenses	Actual 2008	Budget 2008
MFS Partner expenses	577.987	55.890	60.730	48.884	201.882	55.731	1.001.104			1.001.104	1.161.000
Matra Belarus Partner	76.287						76.287			76.287	100.000
Matra Moldova Partner	77.459						77.459			77.459	100.000
SIM partner				32.144			32.144			32.144	32.134
External experts	33.504	142.485	18.995	63.547	0	15.556	274.086		53.110	327.196	401.448
Travel- and accomodation	176.819	17.098	18.579	14.955	61.760	17.049	306.260		15.888	322.148	247.597
Publications and other materials	61.163	5.914	6.426	5.173	21.363	5.897	105.937		6.891	112.828	157.576
Expenses made for partners	95.902	9.273	10.077	8.111	33.497	9.247	166.107			166.107	
Staff expenses	133.972	49.780	121.085	74.605	16.267	17.369	413.077	30.074	375.140	818.291	1.072.874
Communication costs									49.161	49.161	23.000
Depreciation charges									11.138	11.138	8.800
Office rent & expenses									61.379	61.379	63.100
Other general costs									83.078	83.078	90.498
Financial income and costs									-9.693	-9.693	0
Incidental charges									-3.176	-3.176	0
Other income									-6.502	-6.502	0
<b>TOTAL</b>	<b>1.233.092</b>	<b>280.440</b>	<b>235.892</b>	<b>247.418</b>	<b>334.769</b>	<b>120.849</b>	<b>2.452.461</b>	<b>30.074</b>	<b>636.414</b>	<b>3.118.949</b>	<b>3.458.027</b>
	40%	9%	8%	8%	11%	4%	79%	1%	20%	100%	

## OTHER INFORMATION

### Proposed result appropriation

The board of trustees agreed on the proposal of the director that the result of the year 2009 is allocated to continuity reserve. This decision has been incorporated in the reported balance sheet at 31 December 2009.



## Appendix II

Stichting Women in Europe for a Common Future  
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### AUDITOR'S REPORT

We have audited the in this report on page 10 to 18 accompanying financial statements 2009 of Stichting Women in Europe for a Common Future, Utrecht, which comprise the balance sheet as at 31 December 2009, the profit and loss account for the year then ended and the notes.

#### *Management's responsibility*

The management of the foundation is responsible for the preparation and fair presentation of the financial statements and for the preparation of the management board report, both in accordance with Fundraising Institutions Accounting Guideline (RJ 650). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### *Auditor's responsibility*

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Dutch law. This law requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements give a true and fair view of the financial position of Stichting Women in Europe for a Common Future as at 31 December 2009, and of its result for the year then ended in accordance with Fundraising Institutions Accounting Guideline (RJ 650).

We report, to the extent of our competence, that the management board report is consistent with the financial statements.

Arnhem, 28 april 2010

Signed:

drs. A.F.J. van der Velden RA  
GIBO Registeraccountants B.V.